

4th SURVEILLANCE CREDIT RATING REPORT
BHAI BHAI GENERAL STORE

Ref. no.: FR/2023/30893



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	18 December 2022	17 December 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Tk. in Million

Bank	Facility	Limit Amount	Outstanding Amount as on 01.12.2022
Uttara Bank Limited	CC (Hypo)	16.00	15.99

Key Snapshot:

Financial Based on: Unaudited financial statement up to 2021.

Tk. in Million

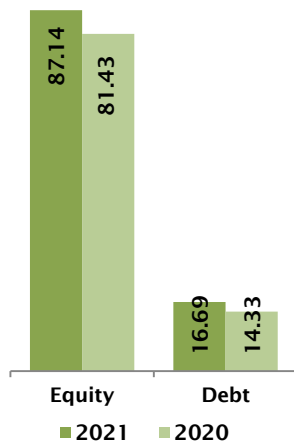
Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Particulars	2021	2020
Revenue	114.51	103.18
EBIT	10.32	8.34
Net Profit	9.02	7.25
Total Assets	103.82	95.76
Total Equity	87.14	81.43
Debt	16.69	14.33
Net Profit Margin (%)	7.9%	7.0%
CCC (Days)	146.18	131.89
ICR (X)	8.37	7.88

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (Pronounced WASO Credit Rating Small Enterprise Three) rating to **Bhai Bhai General Store** (hereinafter referred to as 'BBGS' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

Capital Structure
(BDT. in million)



The above rating has been assigned based on experienced proprietor, established business along with large area coverage, low levered enterprise, maintained good financial security against loan, regular loan repayment history. However, the above factors are constrained to some extent by poor disclosures in financial statements, seasonality risk of the products, followed manual accounting procedures, tight liquidity position and involvement in highly competitive market.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with **Stable** outlook and believes that BBGS will be able to maintain its good fundamentals in the foreseeable future.

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