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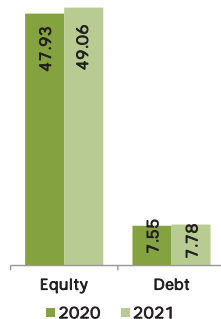
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Key Snapshot:

BDT. In Million

Particulars	FY22	FY21
Revenue	24.04	15.91
EBIT	3.72	3.00
Net Profit	1.95	1.13
Total Assets	58.51	56.84
Total Equity	49.73	49.06
Debt	8.78	7.78
Net Profit Margin (%)	8.1	7.1
CCC (Days)	306	456
ICR (X)	2.13	1.62

Capital Structure
(BDT. In million)



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	28 March 2023	09 April 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Islami Bank Bangladesh Limited	Bai-Murabaha TR	5.00	5.45	21.03.2023

Financial Based on-audited financial statements for 30th June FY20-FY22.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Anu Miah Traders (hereinafter referred as "AMT" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Owned business premises
- Satisfactory banking relationship
- Good mortgage security coverage against loan
- Good interest coverage position
- Low levered capital structure
- Maintained sound business relation with supplier & buyer

However, the above rating has been moderated to some extent due to some factors like:

- Low disclosure of financial statements
- Tight liquidity position with long cash conversion cycle
- No insurance coverage
- Market outlook derived tight related to linking industry (i.e. real estate)
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that AMT will be able to maintain its good fundamentals in the foreseeable future.