

SURVEILLANCE CREDIT RATING REPORT AANE TEX BD LIMITED

Ref. no.: FR/2023/031160



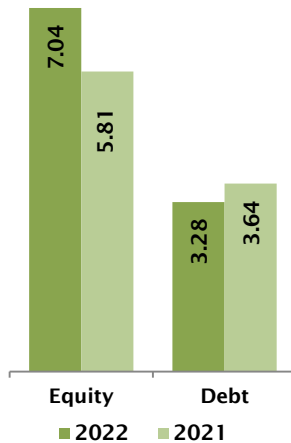
Report Contents:

Particulars	Page
Rating Rationale	1
Entity Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	3
Credibility Banking Relationship	3
Risk Factor Analysis	4
Rating Observation	4

Key Snapshot:

Particulars	FY22
Revenue	77.09
EBIT	2.08
Net Profit	1.23
Total Assets	10.32
Total Equity	7.04
Debt	3.28
Net Profit Margin (%)	1.6%
CCC (Days)	-1.54

Capital Structure
(BDT. in million)



SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	07 May 2023	29 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Financial Based on- Unaudited financial statements up to FY22.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed “WCRSE 3” (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Aane Tex BD Limited (hereinafter referred as “ATBDL” or “the Company”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which includes experienced management, long standing relationship with clients, mitigate demand risk, low levered capital structure. However, the above factors are constrained to some extent by poor disclosure of financial statement, stressed liquidity position.

The SME rating implies that the Enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that ATBDL will be able to maintain its good fundamentals in the foreseeable future.

Analysts:

Ummay Fatema

fatema@wasocreditrating.com

Md. Al Amin Jewel

jewel@wasocreditrating.com