

SURVEILLANCE CREDIT RATING REPORT PROTAPPUR AUTO RICE MILL

Ref. no.: FR/2022/27750



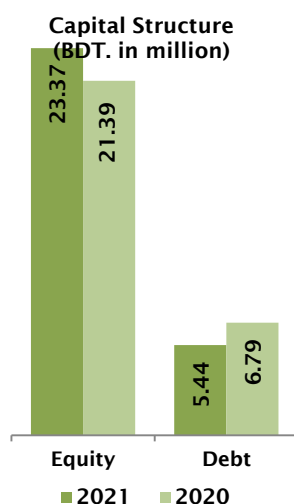
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Key Snapshot:

Tk. in million

Particulars	2021	2020
Revenue	58.68	47.00
EBIT	3.56	2.91
Net Profit	2.69	1.93
Total Assets	28.81	28.18
Total Equity	23.37	21.39
Debt	5.44	6.79
Net Profit Margin (%)	4.6	4.1
CCC (Days)	108	131
ICR (X)	4.10	2.97



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	06 December 2022	05 December 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (Hypo)	15.00	0.30	16.11.2022

Financial Based on- Management prepared financial statements up to 31st December 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Protappur Auto Rice Mill** (hereinafter referred to as '**PARM**' or '**The enterprise**') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, long business experiences of the proprietor, low leverage position in the capital structure, good interest coverage position and good banking conduct. However, the above factors are constrained to some extent by no disclosure in the financial statement, tight liquidity position small scale in the business, market saturation or high competition, price volatility of the products, no insurance coverage, and Proprietorship concern has no legal entity.

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that **PARM** will be able to maintain its good fundamentals in the foreseeable future.