

INITIAL CREDIT RATING REPORT PREANKA TRADERS & TRAVELS (PVT) LIMITED

Ref. no.: FR/2022/028515



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	27 December 2022	26 December 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

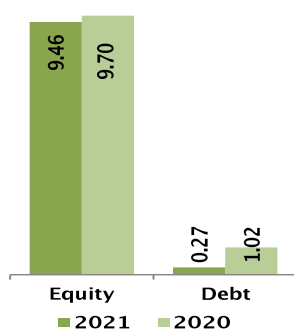
Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 20.12.2022
Shahjalal Islami Bank Limited	Bank Guarantee (BG)	11.50	10.00

Key Snapshot:

Tk. in million

Particulars	FY21	FY20
Revenue	0.75	3.50
EBIT	-1.38	-0.10
Net Profit	-1.54	-0.14
Total Assets	9.72	10.65
Total Equity	9.46	9.69
Total Liabilities	0.26	1.02
Net Profit Margin (%)	-205.53	-4.08
Current Ratio (X)	29.72	8.54
CCC (days)	3136	685
Debt to Equity (X)	0.03	0.11

Capital Structure
(BDT. in million)



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Financial Based on- Audited financial statements on 30 June 2021, and 2020.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Preanka Traders & Travels (PVT) Limited** (hereinafter referred to as 'PTTL' or "The Company") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the company which include experienced sponsors in traveling business, upward in business trend, renowned corporate clients, IATA certified air ticket sales agency, moderate liquidity position, and healthy position in value to loan ratio. However, the above factors are constrained to some extent by air ticket credit sales to other non certified travel agencies remain receivable for longer period of time, presence of big players in the market, net loss in financial position, negative net profit margin, and moderate of disclosures in the financial statements.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the company with "Stable" outlook and believes that PTTL will be able to maintain its good fundamentals in the foreseeable future.