

# SURVEILLANCE CREDIT RATING REPORT POWERBREEZE ENGINEERING LIMITED

Ref. no.: FR/2023/029419



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	13 February 2023	12 February 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Tk. in million

Bank	Mode of Investment	Sanctioned/ Limit Amount	Outstanding Amount
Eastern Bank Limited (08.02.2023)	EBL Utkorsho (Term Loan)	12.00	0.81
	Overdraft	10.00	9.91
The City Bank Limited (31.01.2023)	RSTL-1	9.70	9.68
	RSTL-2	7.00	6.96
	LATR	7.20	7.07
Bank Asia Limited	Term Loan	35.00	21.21
	L/C	20.00	13.66
Exim Bank Limited	LTR	15.00	2.93
	MTR	3.86	3.86
	LC	5.10	5.10

## Key Snapshot:

Tk. in million

Particulars	FY22	FY21
Sales	170.49	140.8
Cost of Goods Sold	143.14	119.8
COGS/Sales(%)	83.96	85.05
EBIT	13.91	6.11
Net Profit	7.08	5.81
Gross Profit Margin (%)	16.04	14.95
Operating Profit Margin (%)	8.16	4.33
Net Profit Margin (%)	4.16	4.12

**Financial Based on-** Unaudited financial statements up to FY22.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

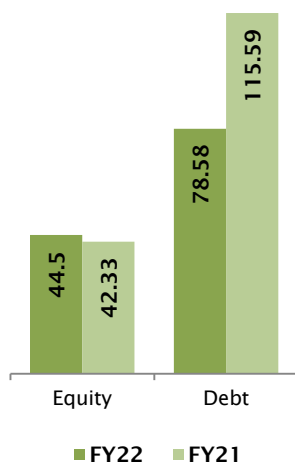
## RATING RATIONALE

WCRCL has reaffirmed WCRSE 3 (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Powerbreeze Engineering Limited (hereinafter referred to as 'PEL' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include experienced and skilled Management, good infrastructural arrangement, strong business network, low leverage position. However, the above factors are constrained to some extent by poor discloser in the financial statements, tight liquidity position, small to medium scale of operation.

The SME rating implies that the Enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with "Stable" outlook and believes that PEL will be able to maintain its good fundamentals in the foreseeable future.

## Capital Structure (Tk. in million)



## Analysts:

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