

SURVEILLANCE CREDIT RATING REPORT NUR HUSKING MILL

Ref. no.: FR/2023/030207



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	28 March 2023	27 March 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 28.03.2022
Islami Bank Bangladesh Limited	Bai-Murabaha TR	7.00	7.64

Financial Based on- Audited financial statements up to 2021.

Key Snapshot:

Tk. in million

Particulars	2021	2020
Revenue	111.58	97.02
EBIT	8.58	7.25
Net Profit	6.45	5.67
Total Assets	53.39	50.30
Total Equity	43.23	41.28
Debt	10.16	9.02
Net Profit Margin (%)	5.8%	5.8%
CCC (Days)	97.79	106.01
ICR (X)	12.12	27.92
Revenue	111.58	97.02

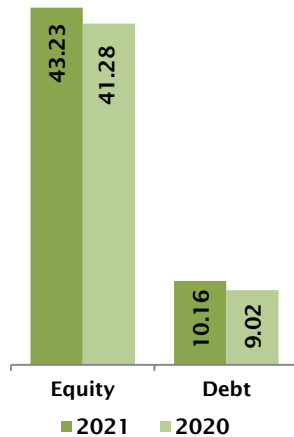
RATING RATIONALE

WCRCL has upgraded WCRSE 3 (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Nur Husking Mill (hereinafter referred as “NHM” or “The Enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include long experience track of the proprietor, low levered capital structure, owned business premise, comfortable security arrangement. However, the above factors are constrained to some extent by poor disclosure in the financial statement, small to medium scale of operation, stressed liquidity position with long cash conversion cycle, manual accounting system, high competition in the market.

The SME rating implies that the Enterprise is adjudged to Above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that NHM will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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