

SURVEILLANCE CREDIT RATING REPORT MOHAMMADIA BATA & PEGASUS HOUSE

Ref. no.: FR/2022/30227



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	27 December 2022	23 December 2023

**WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093*

Bank Name	Investment Mode	Limit Amount	Outstanding Amount	Outstanding Date
NCC Bank Limited	CC (Hypo.)	5.00	2.94	16.11.2022

Note: CC (Hypo) limit of Tk. 50.00 lac [which included inner limit of Tk. 45.00 lac as under COVID-19 CC(H) 2nd Phase]

Financial Based on– Un-audited financial statements for 2016-2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

Tk. in Million

Particulars	2021	2020
Revenue	44.52	39.05
EBIT	3.76	3.23
Net profit	3.67	3.21
Total Asset	16.83	16.72
Total Equity	10.86	10.57
Debt	5.97	6.15
Operating Profit Margin (X)	8.2%	8.2%
Net Profit Margin (%)	89	100
Interest Coverage Ratio (X)	41.31	201.81

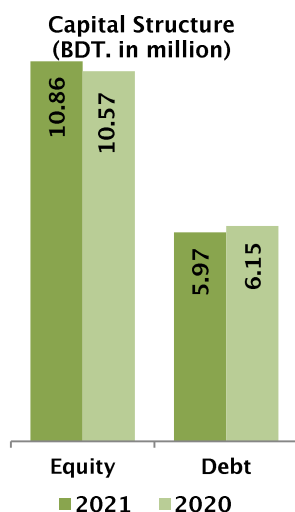
RATING RATIONALE

WCRCL has re-affirmed **‘WCRSE 3’** (pronounced as WASO Credit Rating Small Enterprise **Three**) rating to **Mohammadia Bata & Pegasus House** (hereinafter referred to as **‘MBPH’** or **‘The Enterprise’**) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on long experience track of the proprietor, overall good profitability ratios, low levered enterprise, good coverage position, good security arrangement and regular loan repayment history. However, the above factors are constrained to some extent by no tight liquidity position and no disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with “Stable” outlook and believes that **MBPH** will be able to maintain its good fundamentals in the foreseeable future.



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