

SURVEILLANCE CREDIT RATING REPORT LEDGER PRINTERS

Ref. no.: FR/2023/030362



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	28 March 2023	27 March 2024

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million				
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (Hypo)	5.00	1.12	13.02.2023

Key Snapshot:

Tk. in million		
Particulars	2022	2021
Revenue	85.85	88.45
EBIT	8.99	3.29
Net Profit	8.65	2.91
Total Assets	18.82	20.74
Total Equity	13.95	15.38
Debt	4.87	5.37
Net Profit Margin (%)	10.1%	3.3%
CCC (Days)	81	77
ICR (X)	26.03	8.66

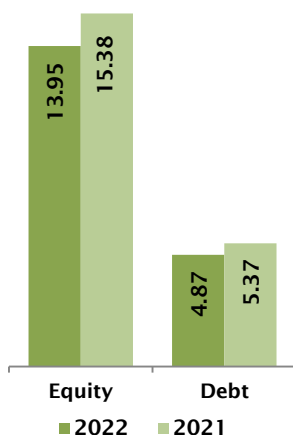
Financial Based on- Unaudited financial statements up to 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 4' (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to **Ledger Printers** (hereinafter referred to as 'LP' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating assessment.

Capital Structure
(BDT. in million)



The above ratings have been assigned based on the fundamentals of the enterprise which include positioning of selling point at prime region, good business network, and low leverage position in the capital structure, good liquidity position and good interest coverage position, comfortable security arrangement. However, the above factors are constrained to some extent by average disclosure in the financial statement, market saturation or high competition, price volatility of the products, proprietorship concern has no legal entity, no insurance coverage and sales overstated.

The SME rating implies that the enterprise is adjudged to average level of credit worthiness in relation to other small enterprises.

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WCRCL also viewed the enterprise with "Stable" outlook and believes that LP will be able to maintain its good fundamentals in the foreseeable future.