

SURVEILLANCE CREDIT RATING REPORT KHALIFA ENTERPRISE



Ref. no.: FR/2023/030201

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	28 March 2023	27 March 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in Million

Bank's Name	Facility	Sanctioned Amount	Outstanding Amount	Outstanding Date
United Commercial Bank Limited	CC (H)	15.00	12.98	27.03.2023
	UCB Onkur	10.00	8.38	
	USIL	5.50	3.08	

Key Snapshot:

Tk. in million

Particulars	2021	2020
Revenue	6,910.4	4,120.0
EBIT	16.50	13.55
Net Profit	13.23	10.40
Total Assets	57.85	59.51
Total Equity	31.84	38.19
Debt	26.01	21.32
Net Profit Margin (%)	0.2%	0.3%
CCC (Days)	03	04

Financial Based on unaudited financial statements up to 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

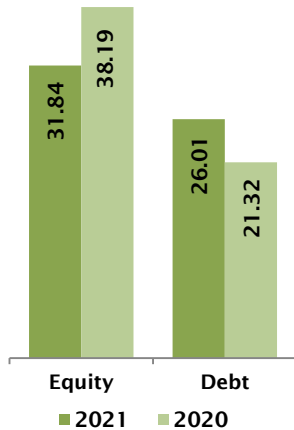
RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' rating (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Khalifa Enterprise (hereinafter referred as "KE" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance. The above rating have been assigned based on the fundamentals of the enterprise which includes long track of experience of the proprietor, strong business network, wide area coverage, comfortable coverage position. However, the above factors are constrained to some extent by poor disclosure of financial statements to review and analyze the true financial attributes, thin profit margin, rented business premise.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with "Stable" outlook and believes that KE will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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