

3rd SURVEILLANCE CREDIT RATING REPORT
JAMUNA TRADERS
Ref. no.: FR/2023/29742



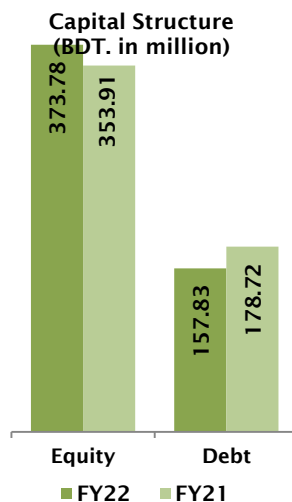
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Key Snapshot:

Tk. in Million

Particulars	FY22	FY21
Revenue	449.55	495.62
EBIT	30.30	16.05
Net Profit	19.87	5.72
Total Assets	531.60	532.62
Total Equity	373.78	353.91
Debt	157.83	178.72
Net Profit Margin (%)	4.4	1.2
CCC (Days)	257	226
ICR (X)	3.02	1.60



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	13 February 2023	09 February 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in Million

Bank	Facilities	Amount Sanctioned	Outstanding Amount As on 09.02.2023
Agrani Bank Limited	Bai-Muajjal	110.00	155.30

Financial Statement: Financial Based on Unaudited statement up to 30th June 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed WCRSE 3 rating (Pronounced WASO Credit Rating Small Enterprise Three) to "Jamuna Traders" (hereinafter referred to as 'JT' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on experienced owners and functional team, maintained regular banking relationship, comfortable mortgage security coverage against loan, low levered enterprise & good interest coverage position. However, the above factors are constrained to some extent by low disclosure in the financial statements, tight liquidity position, poor revenue earning and profitability position focused on single customer "Fatullah Fabrics Limited"

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with **Stable** outlook and believes that JT will be able to maintain its good fundamentals in the foreseeable future.