

SURVEILLANCE CREDIT RATING REPORT HOSSAIN TRADERS

Ref. no.: FR/2023/030359



Report Contents:

Particulars	Page
Rating Rationale	1
Business Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	2
Credibility Banking Relationship	3
Risk Factor Analysis	3
Rating Observation	4

SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	28 March 2023	27 March 2024

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investments	Sanctioned Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC(H)	5.00	0.21	12.02.2023

Tk. in million

Key Snapshot:

Particulars	2022
Revenue	68.91
EBIT	4.74
Net Profit	4.13
Total Assets	9.43
Total Equity	8.90
Debt	0.61
Net Profit Margin (%)	6.0%
CCC (Days)	44

Tk. in million

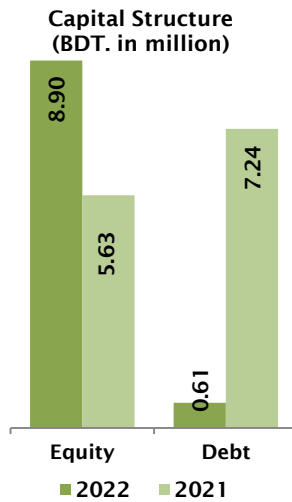
Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed WCRSE 4 (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to Hossain Traders (hereinafter referred as “HT” or “The Enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include long experience of the proprietor in the business, experienced and skilled Management, low leverage position in the capital structure. However, the above factors are constrained to some extent by poor disclosure in the financial statements, no insurance coverage, tight liquidity position.

The SME rating implies that the Enterprise is adjudged to average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that HT will be able to maintain its good fundamentals in the foreseeable future.



Analysts:

Ummay Fatema
fatema@wasocreditrating.com

Md. Al Amin Jewel
jewel@wasocreditrating.com