

2nd SURVEILLANCE CREDIT RATING REPORT
M/S PATIT PABAN SAHA
Ref. no.: FR/2022/027800



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	06 December 2022	05 December 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 13.11.2022
Uttara Bank Limited	CC- Hypo	5.00	1.76

Tk. In Million

Key Snapshot:

Tk. In million

Particulars	2021
Revenue	58.84
EBIT	10.71
Net Profit	9.58
Total Assets	58.37
Total Equity	52.85
Debt	5.52
Net Profit Margin (%)	16.3%
CCC (Days)	133
ICR (X)	9.74

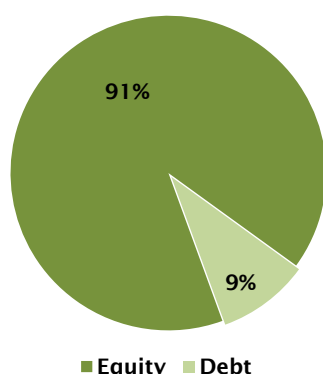
Financial Based on- Audited financial statements up to 31 December 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating M/S Patit Paban Saha (hereinafter referred to as 'PPS' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

Capital Structure
(BDT. in million)



The above rating has been assigned based on the fundamentals of the enterprise which has moderate profitability condition, good market reputation, low leverage position in the financial structure, moderate coverage position and comfortable security arrangement. However, the above factors are constrained to average disclosure in the financial statements, competition intensity is high, tight liquidity position, no transport facility, price volatility of trading products and no insurance coverage

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that PPS will be able to maintain its good fundamentals in the foreseeable future.

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