

CREDIT RATING REPORT

PACIFIC THREAD AND ACCESSORIES INDUSTRIES (SURVEILLANCE)

Ref. no.: FR/2022/027535



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	06 December 2022	05 December 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 05.12.2022
Uttara Bank Limited	L/C (Including PAD)	150.00	79.80
	IBP	200.00	-

Financial Based on– Audited financial statement as on 30 June 2022.

Key Snapshot:

BDT. in million

Particulars	FY22
Revenue	338.71
EBIT	16.17
Net Profit	5.22
Total Assets	130.75
Total Equity	4.40
Debt	126.35
Net Profit Margin (%)	1.5%
CCC (Days)	36.53
ICR (X)	1.48

RATING RATIONALE

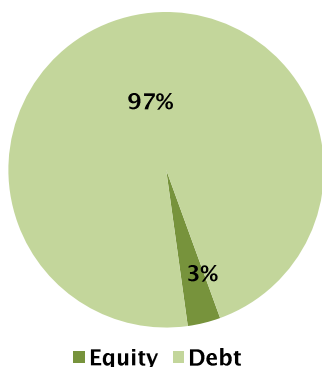
WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Pacific Thread And Accessories Industries** (hereinafter referred to as 'PTAI' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which long experience of the proprietor, profitability ratios were in good position, highly demand products and easy to sell, moderate levered firm, and good security coverage position. However, the above factors are constrained to some extent by followed manual accounting procedures, stressed liquidity position, and insufficient disclosure in the financial statements.

The SME rating implies that Pacific Thread And Accessories Industries is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed Pacific Thread And Accessories Industries with "Stable" outlook and believes that the enterprise will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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