

SURVEILLANCE CREDIT RATING REPORT PACH BHAI ENTERPRISE

Ref. no.: FR/2022/029649



Report Contents:

Particulars	Page
Rating Rationale	1
Entity Profile	2
Business Management	2
Business Analysis	2
Financial Strength Analysis	2
Credibility and Banking Relationship	3
Risk Factor Analysis	4
Rating Observation	4

SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	27 December 2022	27 December 2023

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Mercantile Bank Limited	Term Loan	8.00	5.19	21.12.2022

Tk. in million

Financial Based on- Unaudited financial statements up to 2022.

Key Snapshot:

Particulars	2022
Revenue	83.78
EBIT	2.97
Net Profit	2.66
Total Assets	50.49
Total Equity	49.50
Debt	0.99
Net Profit Margin (%)	3.2%

Tk. in million

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

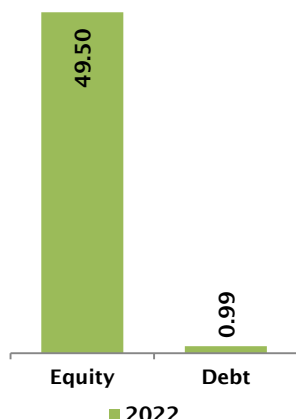
RATING RATIONALE

WCRCL has reaffirmed WCRSE 4 (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to Pach Bhai Enterprise (hereinafter referred as “PBE” or “The enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which long experience of the Proprietor, low levered capital structure, comfortable security arrangement. However, the above factors are constrained to some extent by poor disclosure of financial statements to review and analyze the real financial attributes, no insurance coverage, small scale of operation.

The SME rating implies that the Enterprise is adjudged to average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that PBE will be able to maintain its good fundamentals in the foreseeable future.

**Capital Structure
(BDT. in million)**



Analysts:

Ummay Fatema
fatema@wasocreditrating.com

Md. Al Amin Jewel
jewel@wasocreditrating.com