

# SURVEILLANCE CREDIT RATING REPORT NAZIM UDDIN CHAUL KALL



Ref. no.: FR/2022/026985

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	20 November 2022	19 November 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

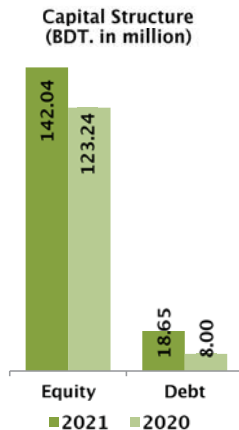
Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Uttara Bank Limited	CC (H)	13.00	13.01	16.11.2022

*Financial Based on—unaudited financial statements For 31<sup>st</sup> December 2019-2021.*

*Methodology: SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)*

## Key Snapshot:

BDT. in million		
Particulars	2020	2021
Revenue	89.57	77.50
EBIT	29.09	20.04
Net Profit	28.10	18.80
Total Assets	82.71	160.69
Total Equity	123.24	142.04
Debt	8.00	18.65
Net Profit Margin (%)	31.4	24.3
ICR (X)	30.54	16.70



## RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Nazim Uddin Chaul Kall (hereinafter referred as "NUCK" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Satisfactory banking relationship
- Low levered capital structure
- Good interest coverage position

However, the above rating has been moderated to some extent due to some factors like:

- Lack of disclosure in the financial statements
- Inventory holding risk
- No insurance Coverage
- Low management information system (MIS) and Manual accounting system

## Analysts:

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The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that NUCK will be able to maintain its good fundamentals in the foreseeable future.