

SURVEILLANCE CREDIT RATING REPORT MOZAMMEL ENTERPRISE

Ref. no.: FR/2022/028681



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		Islami Bank Bangladesh Limited	Baim-TR	4.50	4.91	18.12.2022

Key Snapshot:

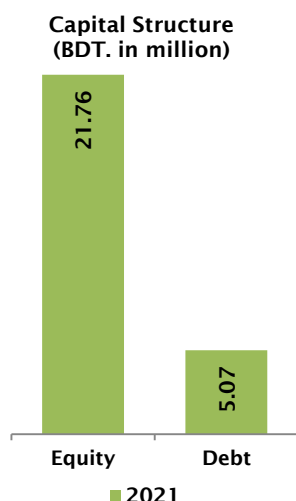
Particulars	2021
Revenue	27.59
EBIT	3.78
Net Profit	3.35
Total Assets	26.82
Total Equity	21.76
Debt	5.07
Net Profit Margin (%)	12.1%
CCC (Days)	172.67

Financial Based on: Unaudited financial statements up to 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (Pronounced WASO Credit Rating Small Enterprise Three) rating to **Mozammel Enterprise** (hereinafter referred to as 'ME' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.



The above rating has been assigned based on long experience of the Promoter helps to form stronger relationship with suppliers, customers and lender, satisfactory coverage position of the concern, low levered concern etc. However, the above factors are constrained to some extent by poor disclosure in financial statements, risk associated with procurement of products, small scales of operation, high competitive intensity of the traded products, liquidity of the firm was in stressed position due to payment nature of the customers.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with **Stable** outlook and believes that ME will be able to maintain its good fundamentals in the foreseeable future.

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