

6th SURVEILLANCE CREDIT RATING REPORT KABLI POINT

Ref. no.: FR/2022/028653



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	27 December 2022	28 December 2023
WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.				
Tk. in Million				
Bank	Facility	Limit Amount	Outstanding Amount	Outstanding Date
Islami Bank Bangladesh Limited	Composite Investment	28.00	18.51	16.11.2022
Total		28.00	18.51	

Key Snapshot:

Tk. in million

Particulars	FY21	FY20
Revenue	185.68	176.84
EBIT	29.31	27.85
Net Profit	21.57	26.53
Total Assets	251.58	308.48
Total Equity	236.10	300.74
Debt	15.48	7.73
Net Profit Margin (%)	11.6%	15.0%
CCC (Days)	345	413
ICR (X)	35.51	106.08

Financial Based on: Audited financial statements for 30 June 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (Pronounced WASO Credit Rating Small Enterprise Four) rating to **Kabli Point** (hereinafter referred to as 'KP' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

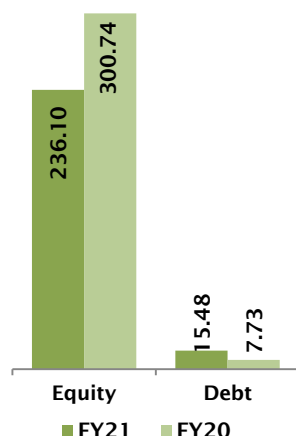
The above rating has been assigned based on long experience of the Promoter helps to form stronger relationship with suppliers, customers and lenders, comfortably lower external financing poses low credit risk to some extent, low leverage position in the capital structure and good interest coverage position of the concern, satisfactory banking relationship.

However, the above factors are constrained to some extent by risk associated with procurement or import of products, market saturation or high competition, high competitive intensity of the traded products, and liquidity of the firm was in tight position due to payment nature of the customers, Proprietorship concern has low legal obligation as an entity, lack of ready succession and seasonality risk high of the traded items.

The SME rating implies that the enterprise is adjudged **above average level** of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with **Stable** outlook and believes that **KP** will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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