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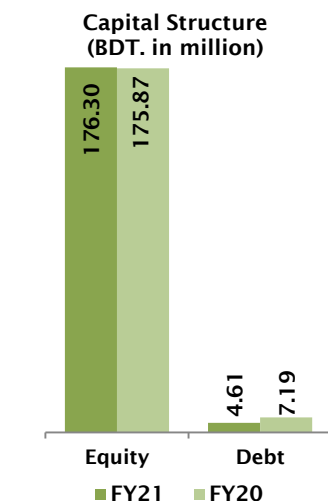
SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	06 December 2022	13 December 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million				
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Islami Bank Bangladesh Limited	Bai-Murabaha TR	4.50	4.21	05.12.2022
EXIM Bank Limited	Bai Muajjal	9.00	5.67	

Key Snapshot:

Tk. in million		
Particulars	FY21	FY20
Revenue	51.06	76.59
EBIT	5.46	7.71
Net Profit	4.28	6.52
Total Assets	180.91	183.05
Total Equity	176.30	175.87
Debt	4.61	7.19
Net Profit Margin (%)	8.4%	8.5%
CCC (Days)	298	201
ICR (X)	6.27	6.86



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Financial Based on- Audited financial statements up to 30 June 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Jilani Fabrics** (hereinafter referred to as 'JF' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include positioning of selling point at prime region, good business network, long business experiences of the proprietor, good personal net worth of the proprietor, and low leverage position in the capital structure, good interest coverage position, and comfortable security arrangement, owned business premises.

However, the above factors are constrained to some extent by average disclosure in the financial statement, market saturation or high competition, manual accounting process, price volatility of trading products and Proprietorship concern has low legal obligation as an entity.

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that JF will be able to maintain its good fundamentals in the foreseeable future.