

# SURVEILLANCE CREDIT RATING REPORT

## ALIF ENTERPRISE

Ref. no.: FR/2023/029836



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| SME Rating | WCRSE/WCRME | Outlook | Date of Declaration | Date of Expiration |
|------------|-------------|---------|---------------------|--------------------|
|            | WCRSE 3     | Stable  | 12 March 2023       | 11 March 2024      |

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

| Name of the Bank    | Mode of Investment | Sanctioned Limit | Outstanding Amount as on 31.01.2023 |
|---------------------|--------------------|------------------|-------------------------------------|
| Uttara Bank Limited | CC (Hypo)          | 1.50             | 1.49                                |

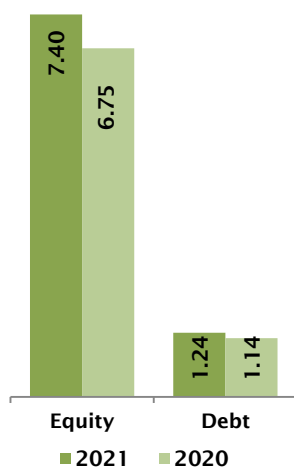
**Financial Based on-** Unaudited financial statements up to 2021.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

### Key Snapshot:

| Particulars           | 2021  |
|-----------------------|-------|
| Revenue               | 15.96 |
| EBIT                  | 1.76  |
| Net Profit            | 1.67  |
| Total Assets          | 8.64  |
| Total Equity          | 7.40  |
| Debt                  | 1.24  |
| Net Profit Margin (%) | 10.5% |
| CCC (Days)            | 165   |

**Capital Structure (BDT. in million)**



### RATING RATIONALE

WCRCL has upgraded WCRSE 3 (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Alif Enterprise (hereinafter referred as “AE” or “The Enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include experienced proprietor, good business network, low levered capital structure, good coverage position. However, the above factors are constrained to some extent by poor disclosure of financial statements to review and analyze the true financial attributes, stressed liquidity position and long cash conversion cycle, no insurance coverage, manual accounting system.

The SME rating implies that the Enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that AE will be able to maintain its good fundamentals in the foreseeable future.

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