

# SURVEILLANCE CREDIT RATING REPORT ZOHÀ HOMOEÓ HALL



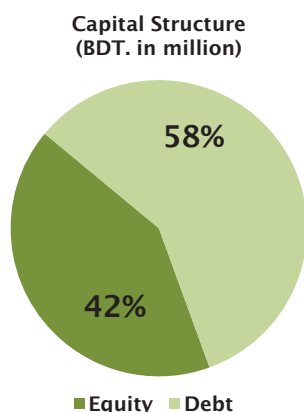
Ref. no.: FR/2022/26108

## Report Contents:

Particulars	Page
Rating Rationale	1
Entity Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	3
Banking Relationship	4
Risk Factor Analysis	4
Rating Observation	5

## Key Snapshot:

BDT. in million		
Particulars	2021	2020
Revenue	124.93	117.53
EBIT	11.38	9.68
Net Profit	7.10	5.42
Total Assets	62.34	59.17
Total Equity	25.92	24.85
Debt	36.43	34.32
Net Profit Margin (%)	5.7%	4.6%
CCC (Days)	164	166
ICR (X)	2.66	2.27



## Analysts:

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	29 August 2022	28 August 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million				
Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Uttara Bank Limited	CC (H)	35.00	30.67	27.08.2022
	L/C	20.00	Nil	
	LTR	10.00	Nil	
<b>Total</b>		<b>65.00</b>	<b>30.67</b>	

Financial Based on-unaudited financial statements up to 31 December 2021.

Methodology: SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise **Three**) rating under the SME Rating to **Zoha Homoeo Hall** (hereinafter referred as "ZHH" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Good Profitability margin
- Moderate interest coverage position
- Satisfactory banking relationship

However, the above rating has been moderated to some extent due to some factors like:

- Low disclosure of financial statement
- Tight liquidity position with long cash conversion cycle
- Highly levered capital structure
- No insurance coverage
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "**Stable**" outlook and believes that **ZHH** will be able to maintain its good fundamentals in the foreseeable future.