

SURVEILLANCE CREDIT RATING REPORT
SUMAYA ENTERPRISE



Ref. no.: FR/2022/026402

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	11 October 2022	10 October 2023

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
United Commercial Bank Limited	CC (H) OD- (COVID-19)	3.00 1.00	1.65 0.99	08.10.2022

BDT. in million

Financial Based on-Management prepared financial statements of 31st December 2019-2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

BDT. in million

Particulars	2021	2020
Revenue	26.50	15.00
EBIT	3.18	1.85
Net Profit	2.56	1.39
Total Assets	7.96	7.62
Total Equity	4.51	4.22
Debt	3.45	3.40
Net Profit Margin (%)	9.7	9.2
CCC (Days)	99	169
ICR (X)	9.63	5.97

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 4' (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to Sumaya Enterprise (hereinafter referred as "SE" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

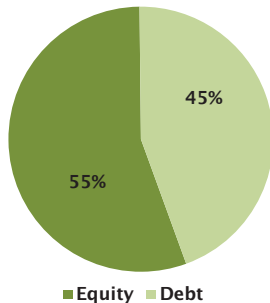
The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Have insurance coverage
- Good banking conduct

However, the above rating has been moderated to some extent due to some factors like:

- Lack of disclosure of financial statements
- Tight liquidity position
- Sales revenue with negative growth
- Inventory holding risk
- Low management information system (MIS) and Manual accounting system

Capital Structure (BDT. in million)



Analysts:

Mst. Irin Akter
irin@wasocreditrating.com

Md. Al Amin Jewel
jewel@wasocreditrating.com

The SME rating implies that the enterprise is adjudged to average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that SE will be able to maintain its good fundamentals in the foreseeable future.