

SURVEILLANCE CREDIT RATING REPORT SOBORNO TRADING



Ref. no.: FR/2022/026232

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	10 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. In million				
Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Uttara Bank Limited	CC(H)	5.00	4.06	02.10.2022

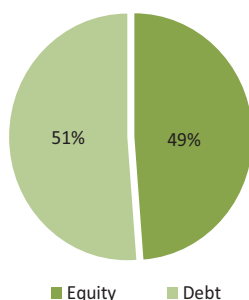
Financial Based on-Management prepared financial statement as on 31st December 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

BDT. in million	
Particulars	2021
Sales	55.72
EBIT	3.40
Net Profit	3.14
Total Assets	41.29
Total Equity	20.14
Total debt	21.15
Net Profit Margin (%)	5.6%
Current Ratio (X)	85
CCC (Days)	23
ICR (X)	55.72

Capital Structure in 2021



RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Soborno Trading (hereinafter referred as "ST" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Good business network
- Long business experiences of The Proprietor
- Have an distributorship license of Unilever Bangladesh Limited
- Comfortable security arrangement
- Good interest coverage position

However, the above rating has been moderated to some extent due to some factors like:

- Moderate levered capital structure
- Low management information system (MIS) and Manual accounting system
- No insurance coverage for the inventory in stock
- No disclosure in the financial statements

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The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that ST will be able to maintain its good fundamentals in the foreseeable future.