

# SURVEILLANCE CREDIT RATING REPORT SHAH ABDUL JABBAR ENTERPRISE



Ref. no.: FR/2022/026446

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	06 November 2022	05 November 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 03.11.2022
One Bank Limited	Overdraft	50.00	1.01
	Time Loan-Rev.	30.00	30.00

Tk. in Million

Financial Based on unaudited financial statements up to 2021.

## Key Snapshot:

Tk. in million

Particulars	2021	2020
Revenue	384.50	360.00
EBIT	14.41	7.29
Net Profit	14.13	7.04
Total Assets	111.41	65.00
Total Equity	111.41	65.00
Debt	0.00	0.00
Net Profit Margin (%)	3.7%	2.0%

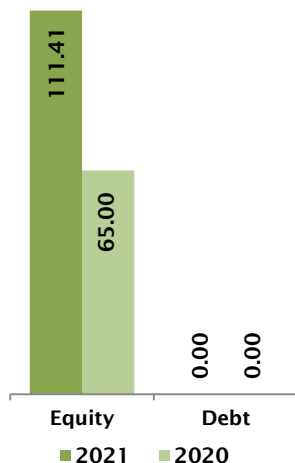
## RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' rating (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Shah Abdul Jabbar Enterprise (hereinafter referred as "SAJE" or "the Enterprise"), based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance. The above rating have been assigned based on the fundamentals of the enterprise which includes experienced proprietor, low levered capital structure, profitable concern and maintained positive FFO. However, the above factors are constrained to some extent by low disclosure of financial statement to review and analyze the true financial attributes, involved in highly competitive market.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with "Stable" outlook and believes that SAJE will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure  
(BDT. in million)



## Analysts:

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