

SURVEILLANCE CREDIT RATING REPORT

S. M. TRADERS

Ref. no.: FR/2022/26352



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	18 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Tk. in million
				Outstanding Date
Bank Asia	OD	6.00	0.32	10.10.2022
	DL	1.50	1.50	

Key Snapshot:

Particulars	2022	2021
Revenue	116.26	88.02
EBIT	8.82	6.77
Net Profit	8.28	6.27
Total Assets	32.22	26.60
Total Equity	23.64	19.44
Debt	8.58	7.16
Net Profit Margin (%)	7.1%	7.1%
CCC (Days)	73	80
ICR (X)	17.63	14.71

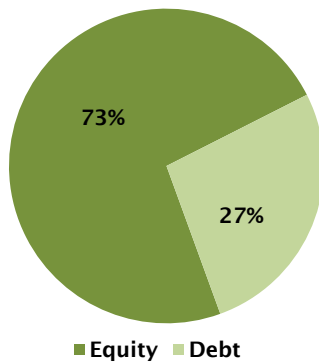
Financial Based on- Unaudited financial statements on 30 June 2018, 2019, 2020, 2021 and 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has re-affirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to **S. M. Traders** (hereinafter referred to as 'SMT' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

Capital Structure
(BDT. in million)



The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, Skilled management, good personal net worth of the proprietor, healthy interest coverage position, good liquidity position, low leverage. However, the above factors are constrained to some extent by vulnerability in price in the local market may impact profitability, no disclosure in the financial statement high competition.

The SME rating implies that the enterprise is adjudged **above average level** of credit worthiness in relation to other small enterprises.

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WCRCL also viewed the enterprise with "Stable" outlook and believes that SMT will be able to maintain its good fundamentals in the foreseeable future.