

# SURVEILLANCE CREDIT RATING REPORT ORAS TRADE INTERNATIONAL



Ref. no.: FR/2022/26288

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	10 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
The Premier Bank Limited	Specific L/C	10.00	Nil	10.10.2022

BDT. In million

*Financial Based on-unaudited financial statements up to 31<sup>st</sup> December 2021.*

*Methodology: SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)*

## Key Snapshot:

BDT. in million

Particulars	2021
Revenue	30.00
EBIT	3.10
Net Profit	3.02
Total Assets	24.50
Total Equity	18.00
Debt	6.50
Net Profit Margin (%)	10.1%
CCC (Days)	194.67
ICR (X)	38.75

## RATING RATIONALE

WCRCL has assigned 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Oras Trade International (hereinafter referred as "OTI" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

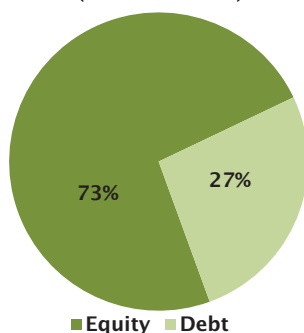
The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Owned business premises and storage facility
- Satisfactory banking relationship
- Low levered capital structure
- Good interest coverage position

However, the above rating has been moderated to some extent due to some factors like:

- Lack of disclosure in the financial statements
- Tight liquidity position considering long cash conversion cycle
- Low management information system (MIS) and Manual accounting system

**Capital Structure  
(BDT. in million)**



## Analysts:

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The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that OTI will be able to maintain its good fundamentals in the foreseeable future.