

SURVEILLANCE CREDIT RATING REPORT MOUSUMI NETWORK LIMITED

Ref. no.: FR/2022/026260



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Project Rating	SME Rating	Date of Declaration	Date of Expiration
	WCRSE 3 (Indicative)	11 October 2022	04 October 2023

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned “WCRSE 3 (Indicative)” (pronounced as WASO Credit Rating Small Enterprise Three Indicative) to Mousumi Network Limited (hereinafter referred to as “MNL” or “The Project or The company”) based on both relevant qualitative and quantitative information up to date of rating declaration. The SME rating implies that the enterprise is adjudged average level of credit worthiness in relation to other SEs/MEs.

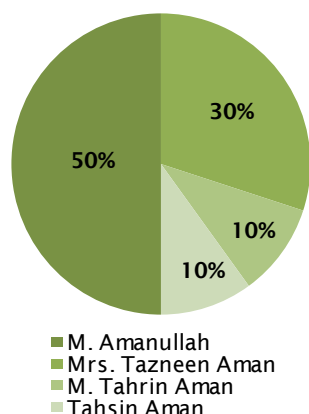
Mousumi Network Limited, rated in investment grade is subject to average credit risk due to favorable condition regarding sponsors have depth knowledge about their business, skilled and proactive management, good market demand of the product and strong group support. Earlier mentioned variables are considered positive factors while assigning the rating, because market outlook of this industry now favorable in Bangladesh. The company has no bank loan for the running project (according to the creditability confirmation report). Despite these positive factors few speculative elements like- as a risk associated with arranging finance for project and DSCR is marginal to moderate subject to adverse situation.

Considering all the favorable measures and susceptibility of negative outcome this project has been assigned investment grade for next one year’s period. Total fixed cost was estimate at Tk. 7.12 million of which total financed by directors. Notable the enterprise will approach working Capital loan from Bank. This rating may be revised subject to successful implementation, operation and changes in any macro factors along with micro factors in the economy. However, there are risks associated with efficient utilization of outside finance for the project.

Project Cost

Items of Cost	Tk. In million		
	Debt	Equity	Total
Administrative Exp			0.15
Tab & Laptop			2.37
Furniture & Interior			0.50
A/C			0.50
Motor Vehicle	6.37	0.75	3.00
Computer & network Acc.			0.10
Contingency			0.50
Total Cost	6.37	0.75	7.12

Ownership Pattern



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