

CREDIT RATING REPORT MOTHER & KIDS WORLD LTD.

Ref. no.: FR/2022/025838



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	19 September 2022	18 September 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
	L/C (Sight)	4.00	1.54	
NRBC Bank Limited	LTR SE	3.00	2.99	10.09.2022
	Overdraft SE	3.00	2.99	

Key Snapshot:

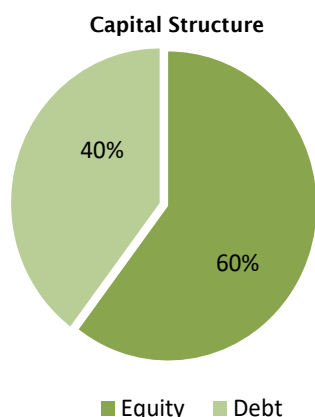
Particulars	2022
Revenue	52.16
EBIT	4.74
Net Profit	4.69
Total Assets	9.44
Total Equity	5.69
Total Liabilities	3.75
Net Profit Margin (%)	9.00
Current Ratio (X)	2.38
Debt to Equity (X)	0.66

Financial Based on- Audited financial statements up to 30 June 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Mother & Kids World Ltd.** (hereinafter referred to as 'M&KWL' or "The Company") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.



The above ratings have been assigned based on the fundamentals of the enterprise which post sales service to attract customers, regular loan repayment history, good network with customer and supplier, and low levered position. However, the above factors are constrained to some extent by poor disclosure in the financial statements, new in business operation, yet to stabilize business trustworthy, stressed liquidity position, lack of promotional activities, and rented warehouse and office facility.

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The SME rating implies that the company is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the company with "Stable" outlook and believes that M&KWL will be able to maintain its good fundamentals in the foreseeable future.