

SURVEILLANCE CREDIT RATING REPORT MD. GOLAM KIBRIA



Ref. no.: FR/2022/26286

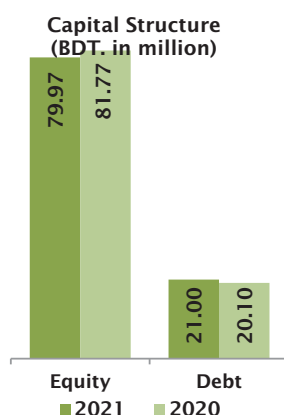
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Key Snapshot:

BDT. in million

Particulars	2020	2019
Revenue	123.10	120.17
EBIT	8.21	7.11
Net Profit	6.86	4.90
Total Assets	100.97	101.87
Total Equity	79.97	81.77
Total debt	21.00	20.10
Net Profit Margin (%)	5.6%	4.1%
CCC (Days)	207	214
ICR (X)	6.38	3.31



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	10 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
NCC Bank Limited	CC (H)	20.00	5.86	10.10.2022
	BG	5.00	0.67	

Financial Based on unaudited financial statements up to 31 December 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Md. Golam Kibria (hereinafter referred as "MGK" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Sales revenue was in increased trend
- Owned business premises and storage facility
- Satisfactory banking relationship
- Good business network
- Good interest coverage position
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Tight liquidity position with long cash conversion cycle
- Low disclosure of financial statements
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that MGK will be able to maintain its good fundamentals in the foreseeable future.