

SURVEILLANCE CREDIT RATING REPORT

MAYER DOA BANIJJALOYA

Ref. no.: FR/2022/026330



Report Contents:

Particulars	Page
Rating Rationale	1
Entity Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	3
Credibility Banking Relationship	4
Risk Factor Analysis	4
Rating Observation	4

SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	11 October 2022	04 October 2023

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 29.09.2022
Uttara Bank Limited	CC(H)	2.00	1.99

Financial Based on- Unaudited financial statements up to 2021.

Key Snapshot:

Particulars	2021
Sales Revenue	16.75
COGS/ Sales (%)	87.94
PAT	1.42
Total Assets	5.25
Total Equity	3.12
Total Debt	87.94
CCC (Days)	79
FFO	1.43

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

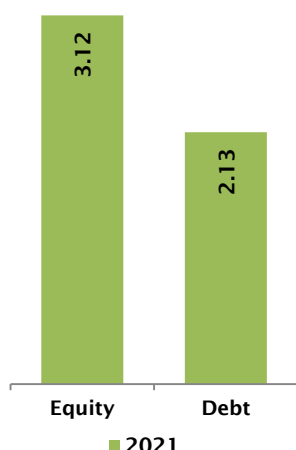
RATING RATIONALE

WCRCL has reaffirmed WCRSE 4 (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to Mayer Doa Banijjaloya (hereinafter referred to as “MDB” or “The Enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which includes experienced proprietor, good market reputation and strong business network, good interest coverage position. However, the above factors are constrained to some extent by poor disclosure of financial statements, stressed liquidity position, manual accounting system, moderate market price volatility of fruits in local market.

The SME rating implies that the Enterprise is adjudged to average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that MDB will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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