

SURVEILLANCE CREDIT RATING REPORT M.R METAL WIRE & CABLES IND.

Ref. no.: FR/2022/026412



Report Contents:

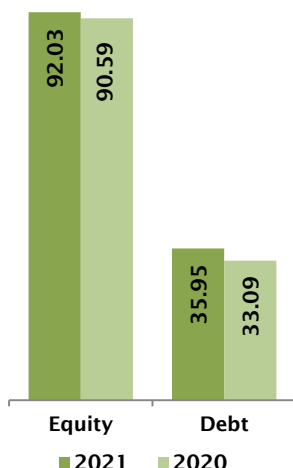
Particulars	Page
Rating Rationale	01
Ownership Profile	02
Business Management	02
Business Analysis	02
Financial Position Analysis	03
Risk Factor Analysis	04
Rating Observation	05

Key Snapshot:

Tk. in million

Particulars	FY21	FY20
Revenue	159.55	111.68
EBIT	30.10	19.85
Net Profit	20.99	14.15
Total Assets	127.98	123.69
Total Equity	92.03	90.59
Debt	35.95	33.09
Net Profit Margin (%)	13.2%	12.7%
CCC (Days)	139.37	189.39
ICR (X)	12.64	15.77

**Capital Structure
(BDT. in million)**



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	10 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 10.10.2022
Islami Bank Bangladesh Limited	HPSM	14.35	8.30
	LC/Bills/MPI/Baim	15.00	1.58
	Special Baim	4.20	0.70

Financial Based on- Audited financial statements on up to 30 June 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **M.R Metal Wire & Cables Ind.** (hereinafter referred to as 'MRMWCI' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above rating has been assigned based on the fundamentals of the enterprise which has long experiences of the proprietor in the business, strong business network, experienced and skilled management, good profitability condition, low leverage position in the capital structure, moderate liquidity position and comfortable security coverage. However, the above factors are constrained to some extent by average disclosure in the financial statements, manual accounting system, no insurance coverage and no transport facility.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that **MRMWCI** will be able to maintain its good fundamentals in the foreseeable future.