SURVEILLANCE CREDIT RATING REPORT KHANDOKER TRADERS

Ref. no.: FR/2022/026527



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| g | WCRSE/WCRME Outlook Date | | Date of Declaration | Date of Expiration | |
|---------------|--------------------------|--------|---------------------|--------------------|--|
| SME Rating | WCRSE 3 | Stable | 11 October 2022 | 10 October 2023 | |

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

| | | | | | Tk. in million |
|------------------|--------------------------|-----------------------|----------------------|-----------------------|---------------------|
| Name of the Bank | | Mode of Investment | Sanctioned Amount | Outstanding Amount | Outstanding Date |
| | National Bank Limited | CC (Hypo) | 8.00 | 3.68 | 30.10.2022 |

Financial Based on- Unaudited financial statements up to 31st December 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Khandoker Traders (hereinafter referred to as 'KT' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information upto the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include strong business network, long business experiences of the proprietor, sales revenue was in increasing in phase, low leverage position in the capital structure, and owned shop. However, the above factors are constrained to some extent By vulnerability in price in the local market may impact profitability, stressed liquidity position considering high cash conversion cycle, poor quality financial statement, manual accounting process and no insurance coverage.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other medium enterprises.

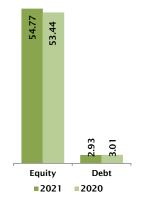
WCRCL also viewed the enterprise with "Stable" outlook and believes that KT will be able to maintain its good fundamentals in the foreseeable future.

Key Snapshot:

BDT. In Million

| Particulars | 2021 | 2020 |
|--------------------------|-------|-------|
| Revenue | 80.68 | 77.70 |
| EBIT | 4.57 | 4.22 |
| Net Profit | 4.20 | 4.06 |
| Total Assets | 69.37 | 67.27 |
| Total Equity | 54.77 | 53.44 |
| Debt | 2.93 | 3.01 |
| Net Profit Margin (%) | 5.2 | 5.2 |
| CCC (Days) | 149 | 152 |
| ICR (X) | 12.51 | 26.22 |





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