

SURVEILLANCE CREDIT RATING REPORT HAMZA ASSOCIATES



Ref. no.: FR/2022/26299

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	13 September 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
The Premier Bank Limited	OD	2.00	0.05	10.10.2022
	BG (PG)	3.00	0.61	
	Time Loan	4.00	4.00	

Key Snapshot:

BDT. in million

Particulars	2021	2020
Revenue	53.73	18.04
EBIT	3.37	3.00
Net Profit	2.83	2.75
Total Assets	12.86	12.40
Total Equity	11.79	11.95
Debt	1.07	0.45
Net Profit Margin (%)	5.3	15.2
CCC (Days)	50	94
ICR (X)	6.24	n/a

Financial Based on-Management prepared financial statements up to 31st December 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Hamza Associates (hereinafter referred as "HA" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up to the date of the rating issuance.

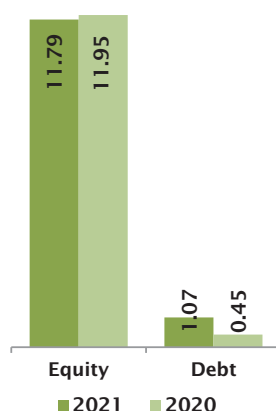
The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Majority bills of the enterprise are made by short period
- Good business network
- Low levered capital structure
- Satisfactory banking relationship

However, the above rating has been moderated to some extent due to some factors like:

- Low disclosure of financial statements
- Low management information system (MIS) and Manual accounting system

**Capital Structure
(BDT. in million)**



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The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that HA will be able to maintain its good fundamentals in the foreseeable future.