

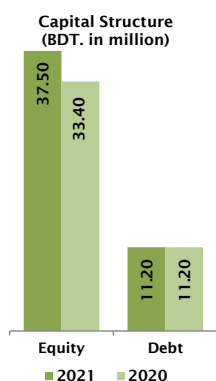
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Key Snapshot:

BDT. in million

Particulars	2020	2021
Revenue	79.00	86.90
EBIT	9.25	5.73
Net Profit	8.45	4.23
Total Assets	44.60	48.70
Total Equity	33.40	37.50
Debt	11.20	11.20
Net Profit Margin (%)	10.7	4.9
CCC (Days)	84	76.65
ICR (X)	11.56	3.82



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	14 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
United Commercial Bank Limited	CC (H)	7.00	4.55	08.10.2022
	L/C	5.00	1.65	
	LTR	4.00	0.49	
Total		16.00	6.69	

Financial Based on- Management prepared financial statements as on 31ST December, 2017 to 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise three) rating under the SME Rating to Genuine Trade International (hereinafter referred to as 'GTI' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, long business experience of the proprietor, satisfactory banking relationship, good liquidity position in the capital structure, good interest coverage ratio and low leverage position. However, the above factors are constrained to some extent by lack of disclosure in the financial statement, manual accounting process, price volatility of trading products and high competition in the business.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that GTI will be able to maintain its good fundamentals in the foreseeable future.