

# SURVEILLANCE CREDIT RATING REPORT FAZLUR RAHMAN

Ref. no.: FR/2022/26307



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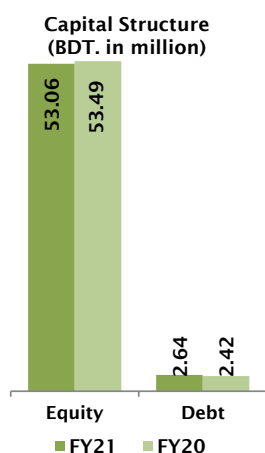
SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	10 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Tk. in million Outstanding Date
Rupali Bank Limited	CC (Hypo)	8.50	2.22	10.10.2022

## Key Snapshot:

Particulars	Tk. in million	
	FY21	FY20
Revenue	44.53	38.72
EBIT	9.56	8.20
Net Profit	9.06	7.74
Total Assets	55.69	55.91
Total Equity	53.06	53.49
Debt	2.64	2.42
Net Profit Margin (%)	20.3	20.0
CCC (Days)	234	257
ICR (X)	19.00	17.91



**Financial Based on-** Unaudited financial statements up to 30 June 2021.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Fazlur Rahman** (hereinafter referred to as 'FR' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating issuance.

The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, long business experiences of the proprietor, low leverage position in the capital structure, good interest coverage position, comfortable security arrangement & owned business premises.

However, the above factors are constrained to some extent by moderate disclosure in the financial statement, no insurance coverage, market saturation or high competition, tight liquidity position with long cash conversion cycle, manual accounting system, small scale in the business and volatility of trading products.

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that FR will be able to maintain its good fundamentals in the foreseeable future.

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