

# SURVEILLANCE CREDIT RATING REPORT AYUB ALI TRADERS



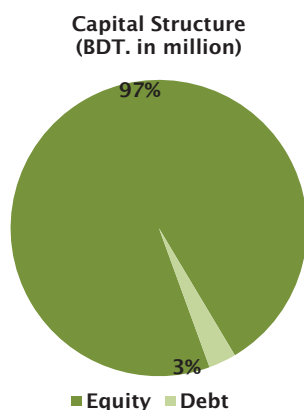
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## Key Snapshot:

BDT. in million		
Particulars	2022	2021
Revenue	151.80	170.00
EBIT	23.19	29.83
Net Profit	20.13	22.53
Total Assets	50.24	48.99
Total Equity	49.05	47.52
Total debt	1.19	1.47
Net Profit Margin (%)	13.3%	13.3%
CCC (Days)	129	106



## Analysts:

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	04 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million				
Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Premier Bank Limited	BG	50.00	11.378	10.10.2022
<b>Total</b>		<b>50.00</b>	<b>11.378</b>	

Financial Based on unaudited financial statements up to 30 June 2022.

Methodology: SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Ayub Ali Traders** (hereinafter referred as "AAT" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Satisfactory banking relationship
- Good mortgage security coverage against loan
- Good business network
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Tight liquidity position with long cash conversion cycle
- Low disclosure of financial statements
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that AAT will be able to maintain its good fundamentals in the foreseeable future.