

# SURVEILLANCE CREDIT RATING REPORT AHAMMED TRADERS

Ref. no.: FR/2022/026447



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	06 November 2022	05 November 2023

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 29.09.2022
Uttara Bank Limited	CC(H)	5.00	5.25

**Financial Based on-** Unaudited financial statements up to 2021.

## Key Snapshot:

Tk. in million

Particulars	2021	2020
Revenue	28.82	30.46
EBIT	2.47	5.35
Net Profit	1.85	4.75
Total Assets	20.57	32.42
Total Equity	17.41	24.85
Debt	3.16	7.56
Net Profit Margin (%)	6.4%	15.6%
CCC (Days)	206	201

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

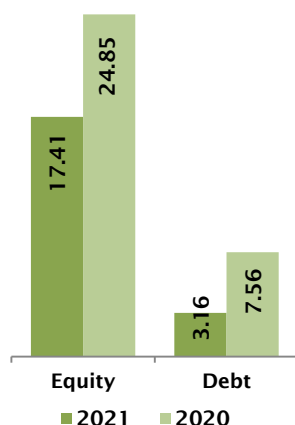
## RATING RATIONALE

WCRCL has reaffirmed WCRSE 4 (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to Ahammed Traders (hereinafter referred as “AT” or “The enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include long track of experience of the proprietor, increasing trend in business, low levered capital structure, good business network. However, the above factors are constrained to some extent by low disclosure of financial statements, tight liquidity position with long cash conversion cycle, manual accounting system.

The SME rating implies that the Enterprise is adjudged to average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that AT will be able to maintain its good fundamentals in the foreseeable future.

**Capital Structure  
(BDT. in million)**



## Analysts:

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