

SURVEILLANCE CREDIT RATING REPORT
S.K ENTERPRISE
Ref. no.: FR/2022/025984



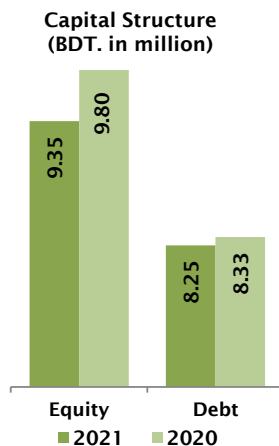
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Key Snapshot:

Tk. in million

Particulars	2021	2020
Revenue	36.50	31.70
EBIT	2.54	2.41
Net Profit	1.99	1.78
Total Assets	17.60	18.13
Total Equity	9.35	9.80
Debt	8.25	8.33
Net Profit Margin (%)	5.4%	5.6%
CCC (Days)	103	129
ICR (X)	4.68	3.94



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	11 October 2022	10 October 2023

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 10 October 2022
Mercantile Bank Limited	CC (Hypo)	3.50	3.39
	SOD (G)	2.50	1.41
	BG	1.00	-
	Total	7.00	4.80

Financial Based on- Management prepared financial statements up to 31st December, 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to **S.K Enterprise** (hereinafter referred to as 'SKE' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include long experience of the proprietor in the business, strong business network, moderate profitability condition and comfortable security arrangement. However, the above factors are constrained to some extent by lack of disclosure in the financial statements, manual accounting system, moderate market price volatility of rod in local market, stressed Liquidity position and inventory holding risk.

The SME rating implies that the enterprise is adjudged to **average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that **SKE** will be able to maintain its good fundamentals in the foreseeable future.