

SURVEILLANCE CREDIT RATING REPORT MODEL PANT CENTER

Ref. no.: FR/2022/026013



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	11 October 2022	10 October 2023

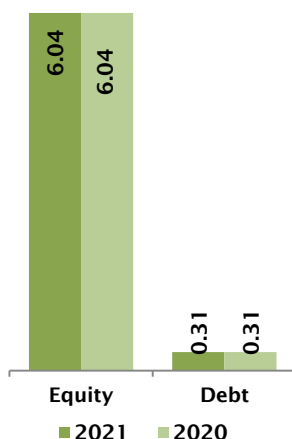
WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million				
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (Hypo)	3.00	3.07	30.06.2022

Key Snapshot:

Tk. in million		
Particulars	2021	2020
Revenue	13.14	14.54
EBIT	0.66	2.06
Net Profit	0.60	2.00
Total Assets	6.35	6.35
Total Equity	6.04	6.04
Debt	0.31	0.31
Net Profit Margin (%)	4.6%	13.8%
CCC (Days)	105	101
ICR (X)	15.79	49.12

**Capital Structure
(BDT. in million)**



Financial Based on- Audited financial statements up to 31 December 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 4' (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to **Model Pant Center** (hereinafter referred to as '**MPC**' or '**The enterprise**') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, long business experiences of the proprietor, and low leverage position in the capital structure. However, the above factors are constrained to some extent by average disclosure in the financial statement, market saturation or high competition, small scale of operation, price volatility of the products, no insurance coverage, and proprietorship concern has no legal entity.

The SME rating implies that the enterprise is adjudged to **average level** of credit worthiness in relation to other small enterprises.

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WCRCL also viewed the enterprise with "**Stable**" outlook and believes that **MPC** will be able to maintain its good fundamentals in the foreseeable future.