

SURVEILLANCE CREDIT RATING REPORT MILA ENTERPRISE

Ref. no.: FR/2022/25919



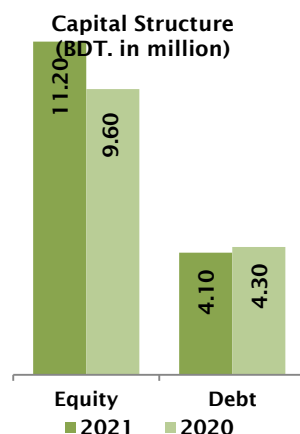
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Key Snapshot:

Tk. in Million
BDT. in million

Particulars	2021	2020
Revenue	103.01	109.55
EBIT	2.50	4.01
Net Profit	2.45	3.96
Total Assets	15.30	13.90
Total Equity	11.20	9.60
Total debt	4.10	4.30
Net Profit Margin (%)	2.4%	3.6%
CCC (Days)	42	37



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	10 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Tk. in Million

Bank	Facilities	Limit Amount	Outstanding Amount	Outstanding Date
National Bank Limited	CC (Hypo)	3.20	3.10	10.10.2022
	LC	4.00	Nil	
	LTR	(0.80)	Nil	
Total		7.20	3.10	

Financial Based on: Unaudited financial statements for 2020 and 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned **WCRSE 3** (Pronounced WASO Credit Rating Small Enterprise Three) rating to **Mila Enterprise** (hereinafter referred to as 'ME' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

The above rating has been assigned based on long period of business track record in history, experienced owner, comfortable coverage position, established business network, low levered concern and maintained insurance coverage etc. However, the above factors are constrained to some extent by poor disclosure in financial statements, tight liquidity position, risk associated with procurement of products, small scales of operation, high competitive intensity of the traded products.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with **Stable** outlook and believes that ME will be able to maintain its good fundamentals in the foreseeable future.