

SURVEILLANCE CREDIT RATING REPORT

MD. OBAYDUR RAHMAN

Ref. no.: FR/2022/26049



Report Contents:

Particulars	Page
Rating Rationale	1
Owners Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	3
Banking Relationship	4
Risk Factor Analysis	4
Rating Observation	5

SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	10 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. In million

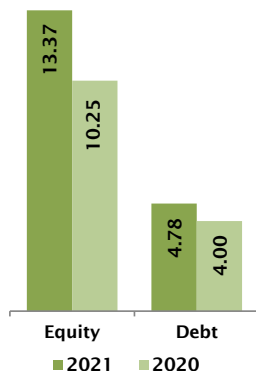
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount Dated on 10.10.2022
United Commercial Bank Limited	EMF	3.00	-
	BG (PG)	5.00	-

Key Snapshot:

Tk. in million

Particulars	2021	2020
Revenue	95.57	94.50
EBIT	15.91	15.65
Net Profit	15.73	15.48
Total Assets	18.16	14.20
Total Equity	13.37	10.25
Debt	4.78	4.00
Net Profit Margin (%)	16.5	16.4
CCC (Days)	-2	2
ICR (X)	88.41	89.43

Capital Structure
(BDT. in million)



Financial Based on- Unaudited financial statements up to 31st December 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Md. Obaydur Rahman** (hereinafter referred to as 'MDOR' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Majority bills of the enterprise are made by short period
- Good interest coverage position
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Low disclosure of financial statements
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that MDOR will be able to maintain its good fundamentals in the foreseeable future.

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