

SURVEILLANCE CREDIT RATING REPORT MAZUMDER TRADERS



Ref. no.: FR/2022/26116

Report Contents:

Particulars	Page
Rating Rationale	1
Business Profile	2
Proprietor's Profile	2
Management's Profile	2
Industry Analysis	2
Business Analysis	3
Financial Analysis	4
Banking Facilities and Security Analysis	4
Risk Factors Analysis	5
Rating Observations	5

SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	05 October 2021	04 October 2022

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

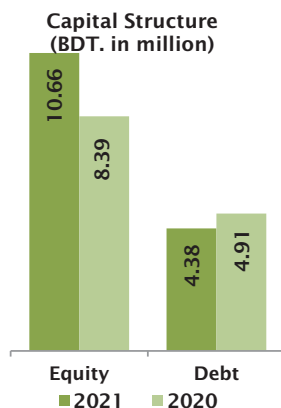
Tk. in Million				
Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Mutual Trust Bank Limited	CC (H)	4.00	4.06	30.09.2022

Financial Based on: Unaudited financial statements up to 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

BDT. in million		
Particulars	2021	2020
Revenue	143.76	138.98
EBIT	12.91	9.14
Net Profit	12.51	8.69
Total Assets	15.03	13.30
Total Equity	10.66	8.39
Debt	4.38	4.91
Net Profit Margin (%)	8.7%	6.3%
CCC (Days)	35	33
ICR (X)	32.49	20.31



RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (Pronounced as WASO Credit Rating Small Enterprise Three) rating to “Mazumder Traders” (hereinafter referred to as ‘MT’ or ‘The enterprise’) based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

The above rating has been assigned based on experienced Promoter with good business network, maintaining sound relationship with suppliers, lenders and customers, good mortgage security coverage against loan, low levered enterprise, good interest Coverage. However, the above factors are constrained to some extent by small to medium scale of business, price volatility of the products, low disclosure in the financial statements, low management information system (MIS) and Manual accounting system.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with **Stable** outlook and believes that MT will be able to maintain its good fundamentals in the foreseeable future.

Analysts:

Juthi Khanum
juthi@wasocreditrating.com

Md. Al Amin Jewel
jewel@wasocreditrating.com