

SURVEILLANCE CREDIT RATING REPORT MACCA MADINA STORE

Ref. no.: FR/2022/026221



Report Contents:

Particulars	Page	SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
Rating Rationale	1		WCRSE 3	Stable	11 October 2022	10 October 2023
Business Profile	2					
Proprietor's Profile		WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.				
Management's Profile	3					
Business Analysis	4					
Financial Analysis		Tk. in Million				
Banking Position Analysis	5	Bank	Facility	Limit Amount	Outstanding Amount	Outstanding Date
Risk Factors Analysis	6	Uttara Bank Limited	CC (Hypo)	1.00	nil	10.10.2022
Rating Observations	7	Total			1.00	

Key Snapshot:

Tk. in Million

Particulars	2021	2020
Revenue	19.30	18.50
EBIT	2.03	1.78
Net Profit	1.90	1.70
Total Assets	14.41	12.60
Total Equity	11.41	9.10
Debt	3.00	3.50
Net Profit Margin (%)	9.9%	9.2%
CCC (Days)	207.95	192.13
ICR (X)	20.27	29.93

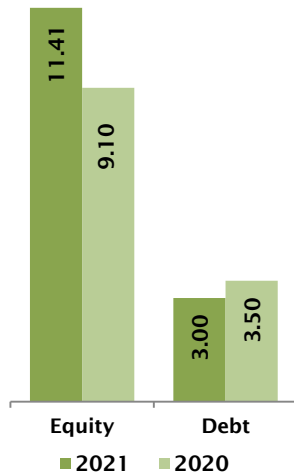
Financial Based on: Unaudited financial statements for up to 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (Pronounced WASO Credit Rating Small Enterprise Three) rating to **Macca Madina Store** (hereinafter referred to as 'MMS' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

**Capital Structure
(BDT. in million)**



The above rating has been assigned based on long experience of the Promoter helps to form stronger relationship with suppliers, customers and lender, satisfactory coverage position of the concern, low levered concern etc. However, the above factors are constrained to some extent by poor disclosure in financial statements, risk associated with procurement of products, small scales of operation, high competitive intensity of the traded products, liquidity of the firm was in stressed position due to payment nature of the customers.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with **Stable** outlook and believes that **MMS** will be able to maintain its good fundamentals in the foreseeable future.

Analysts:

Md. Rafiul Bary
rafi@wasocreditrating.com

Al Amin Jewel
jewel@wasocreditrating.com