

CREDIT RATING REPORT KAME TRADERS (SURVEILLANCE)

Ref. no.: FR/2022/025920



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	19 September 2022	24 September 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount as on 17 September 2022
Islami Bank Bangladesh Limited	Bai-Murabaha TR	11.00	9.80
	Stimulus Fund	3.00	3.20

BDT. in million

Key Snapshot:

Particulars	FY22	FY21
Revenue	100.45	91.32
EBIT	9.46	8.14
Net Profit	8.75	7.36
Total Assets	79.29	79.65
Total Equity	68.53	65.34
Debt	10.76	14.32
Net Profit Margin (%)	8.7%	8.1%
CCC (Days)	164	180
ICR (X)	14.27	10.96

BDT. in million

Financial Based on- Audited financial statements up to 30 June 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

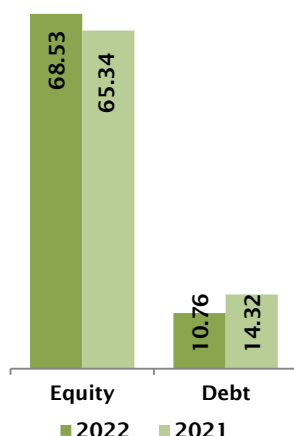
WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Kame Traders** (hereinafter referred to as 'KT' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which include long experience and active management team, low levered firm, good debt coverage position, and good value to loan ratio. However, the above factors are constrained to some extent by manual accounting system, price volatility of trading products, stressed liquidity position due to pile up inventory in stock, and lack of disclosure in the financial statements,.

The SME rating implies that Kame Traders is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed Kame Traders with "Stable" outlook and believes that the enterprise will be able to maintain its good fundamentals in the foreseeable future.

**Capital Structure
(BDT. in million)**



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