

# SURVEILLANCE CREDIT RATING REPORT JAHID ENTERPRISE

Ref. no.: FR/2022/025850



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	19 September 2022	18 September 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Social Islami Bank Limited	Baim (SME)	4.50	0.64	14.09.2022

## Key Snapshot:

Particulars	2021	2020
Revenue	19.50	18.02
EBIT	2.10	1.69
Net Profit	1.89	1.42
Total Assets	8.51	8.36
Total Equity	7.64	7.64
Total Liabilities	0.72	0.72
Net Profit Margin (%)	9.68	7.85
Current Ratio (X)	11.18	10.99
Debt to Equity (X)	0.09	0.09

**Financial Based on-** Unaudited financial statement up to 30 June 2021, 2020, and 2019.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

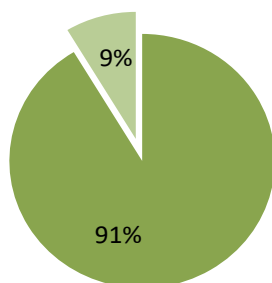
WCRCL has upgraded **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Jahid Enterprise** (hereinafter referred to as 'JE' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which long experience of the proprietor in this business, good banking conduct, low levered concern, and good collateral position against loan. However, the above factors are constrained to some extent by small scale operation, long cash conversion cycle, followed manual accounting procedures, and poor disclosure of financial statement.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that JE will be able to maintain its good fundamentals in the foreseeable future.

**Capital Structure**



■ Equity ■ Debt

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