

SURVEILLANCE CREDIT RATING REPORT

HI BIZ LIMITED

Ref. no.: FR/2022/026174



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	29 September 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 30.09.2022
EXIM Bank Limited	Bai Muajjal	7.00	2.36

Financial Based on- Unaudited financial statements on 31 December 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

Tk. in million

Particulars	2021	2020
Revenue	23.05	24.96
EBIT	5.51	9.74
Net Profit	3.81	4.51
Total Assets	44.55	55.81
Total Equity	26.03	22.22
Debt	18.52	33.59
Net Profit Margin (%)	16.5%	18.1%
CCC (Days)	421	592
ICR (X)	3.23	1.86

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating **Hi Biz Limited** (hereinafter referred to as 'HBL' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above rating has been assigned based on the fundamentals of the enterprise which has

- Experienced and skilled Management
- Good infrastructural Arrangement
- Equipped with power backup
- Moderate liquidity position
- Moderate interest coverage position

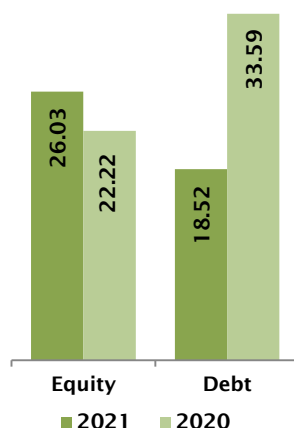
However, the above factors are constrained to some extent by

- Average disclosure in the financial statements
- Dependency on imported raw materials
- Low net profit margin

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's.

WCRCL also viewed the Company with "Stable" outlook and believes that **HBL** will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure (BDT. in million)



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