

## SURVEILLANCE CREDIT RATING REPORT

## HAJI TRADERS

Ref. no.: FR/2022/25817



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	19 September 2022	18 September 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 18.09.2022
Islami Bank Bangladesh Limited	Bai-Murabaha TR	6.00	6.53

**Financial Based on-** Audited financial statements up to 31 December 2021.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## Key Snapshot:

Tk. in million

Particulars	2021	2020
Revenue	62.64	61.41
EBIT	4.64	4.62
Net Profit	3.76	3.68
Total Assets	40.50	39.18
Total Equity	33.83	32.94
Debt	6.67	6.24
Net Profit Margin (%)	6.0%	6.0%
CCC (Days)	109	108
ICR (X)	5.49	5.07

## RATING RATIONALE

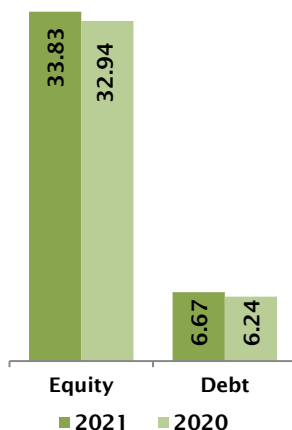
WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Haji Traders** (hereinafter referred to as 'HT' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which include selling point at prime area, moderate profitability condition, moderate liquidity position, low levered capital structure and good interest coverage position. However, the above factors are constrained to some extent by average disclosure in the financial statements, manual accounting system small scale of business and competition intensity is high.

The SME rating implies that HT is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed HT with "Stable" outlook and believes that the enterprise will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure (BDT. in million)



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