

SURVEILLANCE CREDIT RATING REPORT

FATEMA RAHMAN

Ref. no.: FR/2022/022135



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRME 3	Stable	15 March 2022	14 March 2023

*WCRME 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Bank Name	Mode of Investment	Amount Sanctioned	Outstanding Amount	Outstanding Date
Social Islami Bank Limited	Baim-Agri (Rev.)	65.00	68.15	14.03.2022

Tk. in Million

Key Snapshot:

Particulars	Tk. in million
Revenue	193.80
EBIT	28.93
Net Profit	17.84
Total Assets	272.61
Total Equity	202.61
Debt	67.50
Net Profit Margin (%)	9.2%
CCC (Days)	270
ICR (X)	3.64

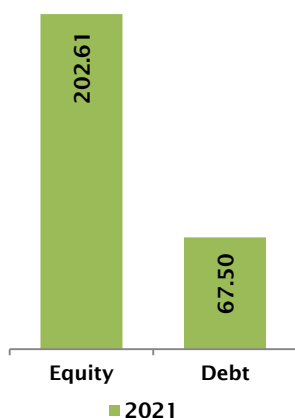
Financial Based on- Management prepared financial statements up to 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com.

RATING RATIONALE

WCRCL has reaffirmed 'WCRME 3' (pronounced as WASO Credit Rating Medium Enterprise Three) rating under the SME Rating to Fatema Rahman (hereinafter referred to as 'FR' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

Capital Structure
(BDT. in million)



The above rating has been reaffirmed based on the fundamentals of the enterprise which include; long experience of the proprietor, strong business network, good net worth of the proprietor, high demand of the product locally and internationally, low levered capital structure. However, the above factors are constrained to some extent by followed manual accounting procedures, lack of synchronization in accounting year, poor disclosure in the financial statements, tight liquidity position.

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The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other MEs.

WCRCL also viewed the enterprise with "Stable" outlook and believes that Fateme Rahman will be able to maintain its good fundamentals in the foreseeable future.