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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	10 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Financial Based on audited financial statements up to 30 June 2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Engineering and Planning Consultants Limited (hereinafter referred as "EPCL" or "The Company") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the company which includes:

- Experienced and skilled management
- Good business network
- Good Net Worth of the Proprietor
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

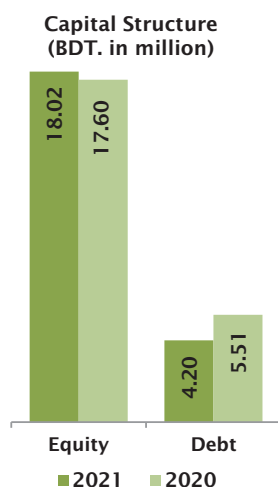
- Low disclosure of financial statements
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the company is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the company with "Stable" outlook and believes that EPCL will be able to maintain its good fundamentals in the foreseeable future.

Key Snapshot:

Tk. in million			
Particulars	2021	2020	
Revenue	36.08	33.04	
EBIT	2.99	7.83	
Net Profit	2.08	5.28	
Total Assets	22.21	23.11	
Total Equity	18.02	17.60	
Debt	4.20	5.51	
Net Profit Margin (%)	5.8%	16.0%	
ICR (X)	114.36	n/a	



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