

CREDIT RATING REPORT ELECTRA MOBILE

Ref. no.: FR/2022/024979



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	18 July 2022	17 July 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Social Islami Bank Limited	Term Loan	210.59	142.34	30.06.2022
	Baim (Com)	80.00	86.06	
	LC Sight	300.00	0.00	
	TR Revolving	250.00	0.00	

Key Snapshot:

Tk. In million

Particulars	2021	2020
Revenue	5168.1	3881.7
EBIT	321.10	271.39
Net Profit	191.40	188.44
Total Assets	909.92	1055.12
Total Equity	519.92	328.52
Total Liabilities	390.00	726.59
Net Profit Margin (%)	3.70	4.85
Current Ratio (X)	2.31	1.44
Debt to Equity (X)	0.75	2.21

Financial Based on- Audited financial statement up to 30 June 2021, 2020, and 2019.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

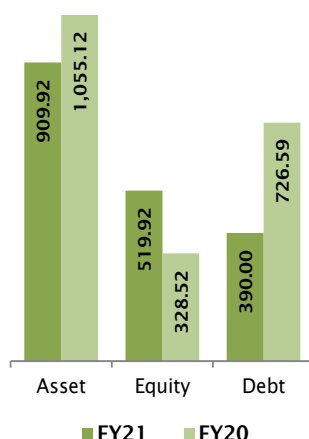
RATING RATIONALE

WCRCL has assigned 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Electra Mobile** (hereinafter referred to as 'EM' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which good market reputation and business network, majority transaction made by cash, secured with insurance coverage, strong group support, and experienced and proactive management. However, the above factors are constrained to some extent by COVID 19 effects, high competition in the market, price volatility of the trading products, stressed liquidity position with long cash conversion cycle, lower profit margin, and moderate disclosure in the financial statement.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

Financial Comparison
(Tk. in million)



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WCRCL also viewed the enterprise with "Stable" outlook and believes that EM will be able to maintain its good fundamentals in the foreseeable future.